IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

**COMPANY PETITION NO. 714 OF 2004**
**CONNECTED WITH**
**COMPANY APPLICATION NO. 346 OF 2004**

In the matter of the Companies Act, 1956; AND In the matter of an application under Sections 391 and 394 of the said Act;
AND
In the matter of the Scheme of Arrangement between;

1. Bombay Suburban Finance & Investment Company Private Limited; and

2. Kandivli Finance Company Private Limited; and

3. Katol Land Development & Trading Company Private Limited; and

4. Universal Capsules Private Limited; and

5. Associated Capsules Private Limited.

Bombay Suburban Finance & Investment
Company Private Limited ... Petitioner

**WITH**
**COMPANY PETITION NO. 715 OF 20044**
**CONNECTED WITH**
**COMPANY APPLICATION NO. 347 OF 2004**

In the matter of the Companies Act, 1956; AND In the matter of an application under Sections 391 and 394 of the said Act;

AND

In the matter of the Scheme of Arrangement between;

1. Bombay Suburban Finance & Investment Company Private Limited; and

2. Kandivli Finance Company Private Limited; and

3. Katol Land Development & Trading Company Private Limited; and

4. Universal Capsules Private Limited; and

5. Associated Capsules Private Limited.

Kandivli Finance Company
Private Limited ... Petitioner

**WITH**
**COMPANY PETITION NO. 716 OF 20044**
**CONNECTED WITH**
**COMPANY APPLICATION NO. 347 OF 2004**

In the matter of the Companies Act, 1956; AND In the matter of an application under Sections 391 and 394 of the said Act;

AND

In the matter of the Scheme of Arrangement between;

1. Bombay Suburban Finance & Investment Company Private Limited; and

2. Kandivli Finance Company Private Limited; and

3. Katol Land Development & Trading Company Private Limited; and

4. Universal Capsules Private Limited; and

5. Associated Capsules Private Limited.

Katol Land Development &
Trading Company Private Limited .. Petitioner.

Shri Jitendra Jain i/b. DSK Legal Associates for the Petitioner.

Shri C.J. Roy with R.C. Master Panel Counsel i/b. Dr. T.C. Kaushik for Regional Director Department of Company Affairs Maharashtra, Mumbai.

Shri S.C. Gupta, Official Liquidator present.

**CORAM: S.J. VAZIFDAR, J.**

**DATE : 5TH NOVEMBER, 2004.**

P.**C. :**

1. This Petition is filed by transferor Companies for their amalgamating with Universal Capsules Private Limited. The Official Liquidator has filed his report dated 3rd November, 2004 wherein it has been stated that

the affairs of the Transferor companies have not been conducted in a manner pre-judicial to the interest of its members or to public interest. The Regional Director has also filed an affidavit stating that the scheme is not pre-judicial to the interest of the Creditors and shareholders. The Petitioners have complied with all the necessary formalities and requirements. In view of this the Company Petitions are made absolute in terms of prayers (a) to (e).

2. The petitioner shall pay cost of Rs.2,500/- each to the Regional Director, and Official Liquidator, High Court, Bombay.

SD/-

******